

Message Text

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44

ACTION AF-18

INFO OCT-01 ISO-00 ARA-16 EB-11 COME-00 INT-08 SCEM-02

SCI-06 OMB-01 TRSE-00 OPIC-12 XMB-07 CIAE-00 DODE-00

PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01

PRS-01 SPC-03 SS-20 USIA-15 ACDA-19 IO-14 NEA-10

DRC-01 /203 W

----- 106359

R 151129Z OCT 73

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 1434

INFO AMEMBASSY BOGOTA

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

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E.O. 11652: N/A

TAGS: ENGR, NI

SUBJECT: CAYMAN GROUP OBTAINS NIGERIAN OIL CONCESSION

1. CAYMAN INTERNATIONAL EXPLORATION CO. OF HOUSTON ON OCTOBER 9 SIGNED AN AGREEMENT WITH THE NIGERIAN NATIONAL OIL CORPORATION (NNOC) AND HENRY STEPHENS AND SON LTD. WHICH GIVES CAYMAN OPERATING AUTHORITY AND A 41 PERCENT INTEREST IN OPL-89, A 34-SQUARE MILE OFFSHORE CONCESSION NEAR PORT HARCOURT. NNOC RETAINS 51 PERCENT, BUT HENRY STEPHENS, A LARGE NIGERIAN TRADING AND ENGINEERING GROUP DIRECTED BY THE CURRENT PRESIDENT OF THE LAGOS CHAMBER OF COMMERCE AND INDUSTRY, HAS HAD ITS PARTICIPATION REDUCED FROM 49 TO 8 PERCENT. SEISMIC DATA FOR OPL-89 ARE SAID TO BE PROMISING, BUT CAYMAN WILL NOT BE ABLE TO DRILL FOR AT LEAST A YEAR BECAUSE RIGS ARE NOT AVAILABLE.

2. CAYMAN INTERNATIONAL BELONGS TO THE CAYMAN CORPORATION, AN INDEPENDENT PRODUCING COMPANY BASED IN CALIFORNIA. THE GROUP
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ALREADY HAS INTERESTS IN COLUMBIA AND ECUADOR, BUT THIS IS

ITS FIRST VENTURE IN AFRICA OR THE MIDDLE EAST.

3. FOREGOING INFORMATION OBTAINED OCTOBER 10 FROM DR. CARL-L.
RPT CARL-L. LANGFORD, TRINIDADIAN PRESIDENT OF CAYMAN
INTERNATIONAL OF AFRICA, NOW BEING FORMED AS NIGERIAN CORPORATION.
NO PUBLIC ANNOUNCEMENT HAS BEEN MADE, AND DEPARTMENT SHOULD AVOID
RELEASE OF INFORMATION WITHOUT CONCURRENCE OF CAYMAN EXPLORATION.

4. FOR PORT OF SPAIN. WOULD APPRECIATE ANY AVAILABLE BIO DATA ON
LANGFORD.
REINHARDT

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: PETROLEUM CONCESSIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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EO Systematic Review
30 JUN 2005

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